

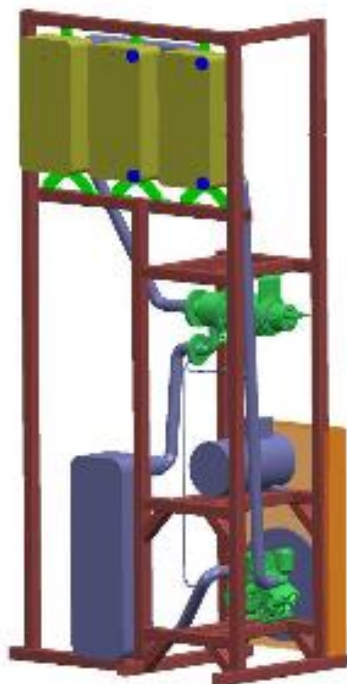


In 2008, green Thermal Energy Technologies began the development of their Organic Rankine Cycle (ORC) generator technology. The founders and executive management had extensive technical and operational experience in thermal products, living and working in a number of countries in the global automotive industry, resulting in innovative and technologically advanced solutions for their clients. In 2010 the company was incorporated as a separate entity, entering the heat recovery market as "specialists in energy efficiency of industrial thermal systems, offering clients optimal solutions for their thermal waste or renewable energy application which could include ORC or other recovery technologies", says Managing Director Paul Keen.

Although the ORC generator is a core product for gTET, it is also able to offer its clients a diverse range of solutions for thermal waste or renewable energy applications. The company currently provides solutions in thermal recovery to industries including food, mining, timber processing, hospital and incineration. gTET is able to efficiently manage thermal energy for specific applications with technologies including the ORC generator, co-generation, tri-generation, heat-transfer and specialized refrigeration plants supplied as standalone product or turn-key solutions integrated within the plant.

Since incorporation, green Thermal Energy Technologies has been involved with numerous client projects across a diverse range of thermal related technologies. gTET lays claim to being the first to design and install an ORC generator for use with a biomass fuel source in Australia. The client was a timber

processing company that was using waste from their processes as fuel for their biomass boiler and was looking to maximize the energy output. There are many other projects that gTET is involved with, leveraging engineering capabilities to provide unique solutions for their clients' individual needs.



Dealing with such a wide variety of applications, the company delivers projects under an ISO 9001 development environment, utilizing products that are fabricated in ISO9001 accredited factories to assure product quality. They follow the highest standards and complete regular reviews of the processes involved in the development of their products or systems. "The company has a long history, both at gTET and our prior automotive lives, in delivering successful major projects. Clients are provided visual confirmation of their product using state of the art computer aided design and engineering tools prior to any steel being cut", says Paul.

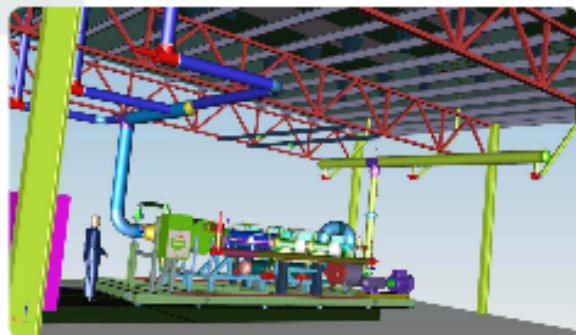
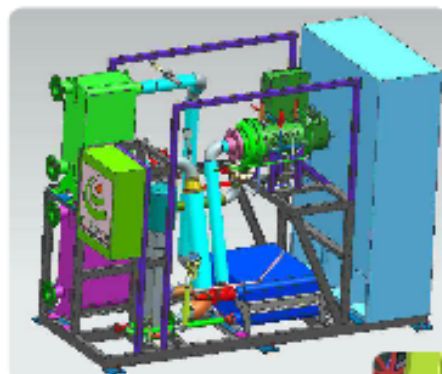
gTET has patent leading technology to provide the only ORC generator designed and manufactured in Australia, offering the most competitive system for heat recovery on the market. The technology allows the company to fulfill a wider source temperature range than competitors; Paul explains, "We can recover heat from as low as 100 degrees Celsius and up to 300 degrees Celsius. Whereas our competitors can only offer a fraction of that temperature range." This allows the company to differentiate themselves from competitors, primarily from Europe and North America. In an early but rapidly growing market. For clients in the Australasian and Asian markets, it means they will receive better attention with the company's local presence.

Although there are multiple programs in place to ensure clients receive the highest quality product, being involved with related industry members is also of utmost importance. So, gTET participates in a number of industry associations that align with industries or regions they work with, including the Clean Energy Council, The Southeast Melbourne Manufacturing Association and The Victorian Timber Association. Paul finds, "These relationships provide us with good insight into what the industry issues are and the trends these industries are following, in addition to the implications of government mandates on particular industries. It also provides us with excellent insight into new business opportunities, and where we need to focus our strength to leverage those opportunities."

Paul Keen is one of the two founders of green Thermal Energy Technologies, bringing it out as a separate entity from the automotive industry where the thermal energy recovery technology was originally conceived. Over the next 12 months, Paul wishes to successfully deliver and launch the business that has already been secured, while continuing to accelerate the company, particularly on the international front. gTET has established an impressive client base, which Paul believes is due to their philosophy that "energy efficiency can, and should, be adopted as a business strategy. Not just to give companies green credentials, but because it makes economic sense."



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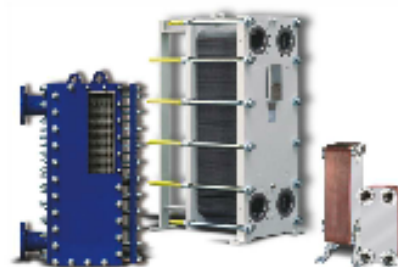


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